

**REPORTING PROFORMA FOR COMMERCIAL WINGS**

*(Data Source: Statistics Austria)*

**Name of the Mission (Country): Embassy of India, Vienna, AUSTRIA.**

**I. MONTHLY (SEPTEMBER 2023) REPORT FOR AUSTRIA  
(Data – MAY 2023)**

**1 \$ = Rs. 82.64 May 2023**

**1 € = Rs. 91.38 May 2023**

**A. Trade in goods**

a) Total trade in goods during 

0	5		2	0	2	3
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Country's trade with India	95.90	139.41	
Country's total global trade	18420.72	19109.88	

b) Preferential trade in goods during 

0	5	2	0	2	3
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1			
2			

NIL

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1			
2			

NIL

c) Top 10 items of import from India during

0	5	2	0	2	3
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S.No.	Commodity	Value (US\$ million)	Quantity	Unit of Measurement	% Share in total import of the commodity
1.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	25.49	980759.00	KG	1.30
2.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	13.52	666259.00	KG	0.58
3.	62; Articles of apparel and clothing accessories, not knitted or crocheted	12.95	204676.00	KG	5.87
4.	87; Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	12.12	702615.00	KG	0.59
5.	61; Articles of apparel and clothing accessories, knitted or crocheted	8.70	244089.00	KG	3.86
6.	64; Footwear, gaiters and the like; parts of such articles	7.99	215918.00	KG	4.71
7.	29; Organic chemicals	6.31	630050.00	KG	1.36
8.	42; Articles of leather; saddlery and harness; travel goods, handbags	4.03	204300.00	KG	6.18

	and similar containers; articles of animal gut (other than silkworm gut)				
9.	40; Rubber and articles thereof	3.82	773877.00	KG	2.46
10.	72; Iron and steel	3.41	1756095.00	KG	0.65

d) Top 10 items of export to India during

0	5	2	0	2	3
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S.No.	Commodity	Value (US\$ million)	Quantity	Unit
1.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	25.29	908516.00	KG
2.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	14.41	318341.00	KG
3.	38; Miscellaneous chemical products	7.71	3785148.00	KG
4.	55; Man-made staple fibres	7.12	2751539.00	KG
5.	90; Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	5.71	24731.00	KG
6.	72; Iron and steel	3.91	1470348.00	KG
7.	22; Beverages, spirits and vinegar	3.86	3274988.00	KG
8.	39; Plastics and articles thereof	3.18	344948.00	KG
9.	29; Organic chemicals	2.67	315182.00	KG

10.	73; Articles of iron or steel	2.21	258212.00	KG
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e) Potential products of imports from India- **May 2023** (India Export data from DGCIS/ Statistic Austria)

S.No.	Commodity	Rationale (Max.200 words)
1.	02; Meat and edible meat offal	Austria Import from the World- 108.90 million USD. India Export to the World- 255.06 million USD. India Export to Austria- Nil during this period.
2.	04; Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included	Austria Import from the World- 107.87 million USD. India Export to the World- 47.32 million USD. India Export to Austria- Nil during this period.
3.	18; Cocoa and cocoa preparations	Austria Import from the World- 50.55 million USD. India Export to the World- 11.85 million USD. India Export to Austria- Nil during this period.
4.	24; Tobacco and manufactured tobacco substitutes	Austria Import from the World- 37.82 million USD. India Export to the World- 91.26 million USD. India Export to Austria- Nil during this period.
5.	26; Ores, slag and ash	Austria Import from the World- 138.56 million USD. India Export to the World- 309.31 million USD. India Export to Austria- Nil during this period.
6.	89; Ships, boats and floating structures	Austria Import from the World- 3.03 million USD. India Export to the World- 812.38 million USD. India Export to Austria- Nil during this period.
7.	93; Arms and ammunition; parts and accessories thereof	Austria Import from the World- 17.73 million USD. India Export to the World- 20.75 million USD. India Export to Austria- Nil during this period.

## **B. QUALITATIVE**

### **1. Market Access Alerts** (attach copy of notification):

**Austria is a part of EU and follows the EU regulations on external trade. Latest updates on market access, custom tariffs, non- tariff measures, regulations can be assessed on the following links:**

- **EU-Tarifs:** <https://madb.europa.eu/madb/euTariffs.htm>
- **Trade Tariffs:**  
[https://ec.europa.eu/taxation\\_customs/dds2/taric/taric\\_consultation.jsp?Lang=en](https://ec.europa.eu/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en)
- **India trade portal:**  
[https://www.indiantradeportal.in/alerts\\_notified\\_spstbt.jsp](https://www.indiantradeportal.in/alerts_notified_spstbt.jsp)
- **The EU has also set up a help desk for exporters willing to export their products into the EU. Answer to specific queries like EU Import duties, product requirement, import procedure, internal taxes etc. can be accessed on the following link:**  
<https://trade.ec.europa.eu/tradehelp/>

#### a. Alerts on customs tariff changes: -

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.							
2.							

NIL

#### b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S. No	Notification no./ date	Measure	Details (including HS Codes)	Effective from	Remarks if any
1.					
2.					

NIL

#### c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any

1.					
2.					

NIL

- d. Alerts on trade defense measures taken by respective country:  
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any

NIL

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

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NIL

## 2. Feedback

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to Austria.

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.				
2.				

NIL

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation) May 2023

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)

NIL

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued: (May 2023)

S. No	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (May 2023)	Feedback received (Max.200 words)
					71	

### 3. Trade and Investment:

- a. Significant trends in trade and investment

S.No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	<p>In 2019 Austria- India bilateral trade stood at 2.16 billion USD whereas in 2020 it stood at 2.05 billion USD. The decline in trade was due to the outbreak of COVID-19 Pandemic.</p> <p>However, in 2021 the bilateral trade between India and Austria increased to 2.47 billion USD with an increase of 20.48% from the previous year.</p> <p>In 2022, bilateral trade between India &amp; Austria was 2.84 billion USD with an increase of around 15 % from 2021.</p> <p><i>Sources: Statistic Austria</i></p>	
2.	Trade in Services		
3.	Investment	<p>The Foreign Direct Investment (FDI) from Austria to India has decreased in the year 2022. According to the provisional data available for 2022 on the Austrian National Bank portal, Austria's investments to India was 723 million Euro. According to the revised data on the Austrian National Bank, in 2021 the Austrian direct investment in India was 830 million Euro.</p>	

		<p>Comparing to 2022, there has been a decrease of -12.89 % in FDI from Austria to India for the year 2022.</p> <p>According to the provisional data for 2022 available on the Austrian National Bank website, the inward FDI from India to Austria has also declined. India's investment in Austria was 1106 million Euro in 2022. According to the revised data for 2021, FDI from India to Austria stood at 1145 million Euro.</p> <p>Comparing to 2021, there has been a decrease of -3.40 % in FDI from India to Austria for the year 2022.</p> <p><i>Source: Austrian National Bank (2021- revised data, 2022- provisional data as on May 2023)</i></p>
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b. Opportunities for investments/ assets on offer/major company divestment:

1.

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Automotive Industry	More information about the Automotive sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/automotive-industry/">https://investinaustria.at/en/sectors/automotive-industry/</a>	
2.	Chemical Industry	More information about the Chemical sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/chemical-industry/">https://investinaustria.at/en/sectors/chemical-industry/</a>	
3.	Data Center	More information about the Data Center can be found on the following link: <a href="https://investinaustria.at/en/sectors/data-center/">https://investinaustria.at/en/sectors/data-center/</a>	
4.	Electronics	More information about the Electronics sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/electronics/">https://investinaustria.at/en/sectors/electronics/</a>	
5.	Environmental Technologies	More information about the Environmental Technologies sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/environmental-technologies/">https://investinaustria.at/en/sectors/environmental-technologies/</a>	
6.	Digitalization	More information about the Digitalization sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/digitalization/">https://investinaustria.at/en/sectors/digitalization/</a>	



7.	Information and Communication Technology	More information about the Information and Communication Technology sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/information-technology/">https://investinaustria.at/en/sectors/information-technology/</a>
8.	Life Sciences	More information about the Life Sciences sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/life-sciences/">https://investinaustria.at/en/sectors/life-sciences/</a>
9.	Logistics	More information about the logistics sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/logistics/">https://investinaustria.at/en/sectors/logistics/</a>
10.	Mechanical Engineering	More information about the Mechanical Engineering sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/mechanical-engineering/">https://investinaustria.at/en/sectors/mechanical-engineering/</a>
11.	Tourism	More information about the Tourism sector can be found on the following link: <a href="https://investinaustria.at/en/sectors/tourism/">https://investinaustria.at/en/sectors/tourism/</a>

**2. Furthermore, Advantage Austria, an initiative from the Federal Chamber of Commerce - Austria, maintains a list of current business opportunities that are either 'offered' or 'wanted' online at:**  
<https://www.advantageaustria.org/in/Startseite.en.html>

**3. For Business opportunities in Austria please visit**  
<https://ted.europa.eu/TED/browse/browseByBO.do>

- c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	In Austria, all public tenders are listed on the official website	<a href="http://www.bbg.gv.at/lieferanten/ausschreibungen/alle/">http://www.bbg.gv.at/lieferanten/ausschreibungen/alle/</a> (The site is in German only) & <a href="https://www.usp.gv.at/en/foerderung-ausschreibungen/vergabeverfahren/ausschreibungsdatenbanken-und-publikationsmedien.html">https://www.usp.gv.at/en/foerderung-ausschreibungen/vergabeverfahren/ausschreibungsdatenbanken-und-publikationsmedien.html</a>	
2.	Tender notices for opportunities in the public sector in Austria can be also accessed	<a href="http://ted.europa.eu/TED/browse/browseByBO.do">http://ted.europa.eu/TED/browse/browseByBO.do</a> (Please visit the website and select country-Austria, then select - Business opportunities-Design contest or Contract notice to see tender notices for public works in Austria)	

- d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

**INDIAN ENQUIRIES (May 2023)**

S. No	Enquiry originator	Product with HS Codes	Nature (Import /Expor)	Value (US\$ million)	Action Taken (Max.200 words)
1.	<b>ANNEXURE-II</b>				<b>Embassy has devised a detailed Performa for responding to trade inquiries. The detailed response is appreciated by most companies.</b>

**4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.**

**The Indian economy**

<https://www.wko.at/service/aussenwirtschaft/die-indische-wirtschaft.html>

**Economic situation**

The financial year that ended at the end of March grew by a remarkable 7.3% of GDP - this means that the economic downturn caused by the COVID-19 pandemic was overcome and the Indian economy is back on a positive growth path. For that on April 1st. GDP growth of 6.2% is forecast for the beginning of the financial year and around 6% pa for the following years. This makes India the fastest growing economy of all G20 countries. This dynamic is being driven by resurgent private consumption and a huge government investment program.

**Special developments**

The financial year that ended at the end of March grew by a remarkable 7.3% of GDP - this means that the economic downturn caused by the COVID-19 pandemic was overcome and the Indian economy is back on a positive growth path. For that on April 1st. GDP growth of 6.2% is forecast for the beginning of the financial year and around 6% pa for the following years. This makes India the fastest growing economy of all G20 countries. This dynamic is being driven by resurgent private consumption and a huge government investment program.

### **Economic relations with Austria**

Domestic exports to India rose by 15.2% to EUR 1.19 billion in 2022, after setting a new export record in the previous year and exceeding the 1 billion mark for the first time. This very strong increase can be seen in all major export sectors. This high level was maintained in the first half of 2023 - domestic exports increased by 2.1% and imports by 2.8%.

### **Key sectors of the Foreign Trade Center & business opportunities for Austrian companies**

#### Health system & facilities

Investment in India's healthcare sector will almost quadruple in the next two years (from the current equivalent of \$100 billion to \$322 billion). This will make the country's healthcare system the third largest in the world (after the USA and China).

Rising income levels, an aging population and growing health awareness will ensure high utilization of healthcare facilities in the future. A large part of the population in rural areas still does not have access to adequate health care. On average, one doctor cares for 1,700 people nationwide. These disadvantages create opportunities for new technologies.

#### **Opportunities for Austrian companies**

In view of the growing health needs of a population of 1.3 billion people, the successful use of new technologies such as artificial intelligence and big data as well as telehealth applications is crucial.

Doctors are mainly concentrated in metropolitan areas and residents of peripheral regions have to travel greater distances to receive medical care. To deal with this problem, there is currently increasing demand for telehealth applications. These enable patients to have digital contact with doctors who provide medical care and follow-up care after hospital stays. Major hospitals (Apollo, AIIMS, Narayana Hrudayalaya) have already adopted telehealth services and entered into a number of PPPs (Public Private Partnerships).

In addition, there are excellent business opportunities for providers of digital health platforms that collect and manage their patients' data using cloud-based services.

#### **Automotive**

The Indian auto industry, also known as the “sunrise industry”, recorded an overall growth of 14.8% in 2018. A total of 29.08 million vehicles (cars, trucks,

three wheelers, two wheelers) were produced. In the next 10 years it is expected that 300 out of 1000 people will own a vehicle.

### **Upward trend in production**

India is the fifth largest car manufacturer in the world, seventh in the car producer sector and first in the two-wheeler sector. It is estimated that India will be the third largest automobile manufacturer in the world in 2020.

As an important international trading partner, 14% of the vehicles produced are exported every year. The export figures here recorded growth of 16% in 2018.

A total of around 4.01 million cars were produced in the 2018 financial year. This is a share of 13.79% of total vehicle production. Particularly noteworthy are the enormous increase in three-wheeler production of 30% and two-wheeler production of 16.12%.

The attractiveness of the production location and the significant growth figures have also led to an increase in FDI (foreign direct investments) in India.

### **Location as a success factor**

The majority of Indian vehicle manufacturers can be divided into four different categories. The classification criterion is geographical location.

Delhi-Gurgaon-Faridabad-Ghaziabad-Gautama Buddha Nagar (North),  
Mumbai-Pune-Nasik-Aurangabad-Thane (West)  
Chennai-Bangalore-Dharampuri-Vellore-Kanchipuram-Thiruvallore (South)  
Kolkata-Jamshedpur (East)

The southern group, including Chennai, is considered the largest as it generates 35% of the total revenue. The western and northern groups both contribute approximately equal parts, 33% and 32%, to total sales.

With production facilities for many international vehicle manufacturers, Chennai alone represents a total of 60% of the Indian automotive industry. Considered an emerging manufacturing location, many large companies are currently planning to relocate to the Gujarat region.

With these four production sites, India is poised to become the primary global manufacturer in the automotive sector. The Indian government wants to further advance these developments and would like to use the full potential of the location.

### **Opportunities for Austrian companies**

Many leading international car manufacturers are already active on the Indian market, thereby creating low market entry barriers for Austrian companies. Combined with rapidly increasing growth figures, the attractiveness of the location is supported.

Companies can present their technologies in engine development and safety technology here. There are also opportunities to present these high-tech products to other producers from Korea, Japan and France.

In return, Indian manufacturers can benefit from Austria's technologies and successfully position their products on the global market. This in turn would also promise successful business for Austrian companies.

### **5. Details of trade research, information dissemination activity of the commercial wing (May 2023)**

S.No.	Nature of activity (trade research, information dissemination, seminars etc.) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Monthly Newsletter  <b>May 2023</b>		<ul style="list-style-type: none"> <li>• Iron &amp; Steel</li> <li>• India @ G20</li> <li>• State Economic Profile- Chhattisgarh</li> <li>• India Handmade</li> <li>• Gati Shakti</li> <li>• Tourism – Odisha</li> <li>• Incredible India</li> <li>• Air India Delhi-Vienna circuit.</li> <li>• International Year of Millets 2023</li> <li>• Yoga classes – Embassy of India.</li> </ul>
2.	IREE 2023		12-14 October 2023
3.	Indian fashion jewellery and accessories show		16-19 October 2023

4.	OTM		08-10 February 2024
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**6. Details of activities conducted out of Trade promotion budget: (FY 2023-24)**

S.No.	BE for current financial year	BE for current financial year	Amount Utilized (INR)	Details of Activities
1.	Rs. 4,00,000.00	Rs. 4,00,000.00	Rs. 1,43,102.00	Renewal of the Annual Subscription 2023 for Trade data received from the Statistic Austria.

**7. Action taken on the previous JwGs, Joint Commissions, Sub-Commissions etc.** *(issues that Mission had to follow up with host government):*

S.No.	Detail of JwG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	16 <sup>th</sup> Session of the India-Austria Joint Economic Commission took place on 12-13 June 2023 in Vienna, Austria.		<p>India and Austria concluded their 16th Joint Economic Commission (JEC) meeting in Vienna on 12-13 June 2023. The Indian delegation led by Mr Anant Swarup, Joint Secretary in Department of Commerce, India and Mr Florian Frausher, Director General in the Federal Ministry of Labour and Economy, Austria co-chaired the meeting.</p> <p>The two co-Chairs comprehensively reviewed the bilateral economic relationship and expressed satisfaction with the growth in bilateral trade and investment. They acknowledged need to further intensify cooperation in sectors like infrastructure, energy, skill development, Industry 4.0, tourism etc.</p> <p>The Meeting was followed by a roundtable business forum</p>

			<p>organized to facilitate B2B interactions for the accompanying business delegation. @investindia presented various incentives and opportunities for businesses in India.</p> <p>The Indian delegation also visited the Austrian Institute of Technology campus to learn about its institutional structure and the ongoing research and developments programs there.</p>
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**8. Complaints from foreign buyer/supplier on quality and trade dispute: (May 2023)**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

**NIL**

**9. Complaints of Indian exporter/importer: (May 2023)**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

**NIL**

**10. Any other issue of importance (May 2023)**

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